Anchor Point Bible Church 2020 Budget Plan

$60,000 — Neighborhoods & Nations (Faith Promise and Benevolence)
The heartbeat of Anchor Point is to reach out, share the Gospel, and serve those in physical and spiritual need in our local communities and our world. These 2020 *estimated* funds will be directed for Home and Foreign Missions, service projects and assisting families in need. Faith Promise & Benevolence giving are NOT part of our General Fund Budget, but are vital to our mission and a highlight of our overall giving.

$75,000 — Operations & Facilities
This category is used for the ongoing expenses related to our facility, utilities, property and liability insurance, general office supplies, equipment, promotion, advertising, kitchen, mailing and postage, transportation, website...pretty much everything to do with running the church!

$ 36,050 — Administration & Ministries
Funds in this category are used for our ongoing and regular ministry to children, students and adults. Examples include Awana, Children's Church, Bible Studies, Sunday School, VBS, fellowship, etc.

$190,250 — Leadership & People
Much of the nuts and bolts of pastoral care and ministry, organization, planning, discipling and leading is the responsibility of the church staff. This category accounts for all expenses related to the employment of our pastoral and administrative staff.

2019 General Fund Budget $304,250

12 month Overall Income: $343,345 (Nov.2018-Oct. 2019)
(General Fund Income— 67.39% Other Fund Income — 32.61%)

12 month Overall Expenses: $332,982 (Nov.2018-Oct. 2019)
(General Fund Expenses— 76.55% Other Fund Expenses — 23.45%)

2020 General Fund Proposed Budget $301,300

A detailed itemized budget is available in the literature rack by the office. If you desire clarification on any aspect of the budget you are welcome and encouraged to engage in a conversation with a Deacon or Elder before our annual congregational meeting on December 15th. A member of the Board and/or the Financial team will be available in the Board room on Dec.1 & 8.

Anchor Point Bible Church 2019 Year In Review

1,500+ MEALS Served to Church and Community

43 VBS KIDS 60+ volunteers planning, helping and serving

7 NEW MINISTRIES Fun and fellowship impacting lives

500+ CANS & GOODS Thanksgiving boxes of love

7 OUTSIDE GROUPS The community using our facilities

2019 Financial Update (for 10 months January - October)

General Fund Giving: $197, 647 General Fund Expenses: $216,403

Traditionally, November and December are strong months at Anchor Point Bible Church that allow us to end the fiscal year strongly and erase any operating deficits in the General Fund. Please consider your church for your "year end" giving and enable us to finish well in the black. While we are -$18,755 for the current year in the General Fund, we are in good shape overall in other funds and savings. Your faithful stewardship is appreciated and the Board is thankful for the blessings of the Lord to enable our church to be totally debt-free and trust that He will provide for our deficit through your giving.

There are some *wise stewardship options* for year-end giving that could help **APBC** and make a powerful difference to ending this year on a strong, healthy financial note. Consider the following in your giving decisions for 2019:

- **Charitable IRA rollover**. If you're 70½ years or older, you can give a rollover gift of up to $100,000 from your IRA, without adding a cent to your taxable income — converting tax dollars into God's treasure for the church! Plus, it counts toward your required minimum distribution and offers tax benefits that don't require you to itemize on your tax return.
- **Donating appreciated assets** such as stocks or real estate can save you money on taxes and free up more funding for the ministry of Anchor Point.
- **Cash gifts** dated & postmarked by 12/31/19 can generate a tax deduction.

With the end of the year coming soon, thank you for considering every opportunity to leverage your God-given resources and financial blessings to make an even greater impact for the gospel through Anchor Point Bible Church!